

## **Information about remuneration of members of the Board of Directors of “KazTransOil” JSC**

Procedure and terms of payment of remuneration and reimbursement of expenses of independent directors are specified in Rules on payment of remuneration and reimbursement of expenses of independent directors of joint stock companies of “KazMunayGas” NC JSC.

Representative of major shareholder “KazMunayGas” NC JSC and CEO of “KazTransOil” JSC, who are also members of the Board of Directors, do not receive any remuneration for work in given body.

The Independent Directors are paid the following remuneration on the basis on contracts, concluded with them:

annual fixed remuneration in the amount of 80,000 (eighty thousand) USD;

additional remuneration for participation in formal meetings of committees under the Board of Directors at the level of 1,000 (one thousand) USD.

“KazTransOil” JSC reimburses to the Independent Directors expenses (traveling, accommodation, per diem), associated with holding the meetings of the Board of Directors and its committees held outside the place of permanent residence of Independent Directors.

“KazTransOil” JSC does not make any payments to the Independent Directors, not provided in concluded agreements and the above indicated Rules.

Payment of remuneration to the Independent Directors shall be made subject to meeting the following conditions:

- Diligent execution of functions of member of the Board of Directors, using the methods, which reflect Company’s interests to the fullest extent;
- Guidance by the law of the Republic of Kazakhstan and Charter of the Company when taking decisions;
- Participation in the formal meetings, except for illness, vacation, business-trip and participation in all absentee meetings of the Board of Directors of the Company.