

**Information about the issues considered by the Board of Directors of “KazTransOil” JSC for H1 of 2019**

<b>No. and date of the resolution of the Board of Directors</b>	<b>Members of the Board of Directors who participated in the meeting</b>	<b>Issues considered</b>
<p>Minutes No.1/2019 dated 29.01.2019</p>	<p>D. Berlibayev D. Dossanov V. Agostini A. Mukhashov H. Fraissinet N. Shmanov</p>	<ol style="list-style-type: none"> <li>1. On committees of the Board of Directors of “KazTransOil” JSC.</li> <li>2. On confirmation of corporate key performance indicators of “KazTransOil” JSC for 2019 and their target values.</li> <li>3. On confirmation of incentive key performance indicators of executive employees of “KazTransOil” JSC for 2019 and their target values.</li> <li>4. On confirmation of incentive key performance indicators of the Corporate Secretary of “KazTransOil” JSC for 2019 and their target values.</li> <li>5. On confirmation of incentive key performance indicators of the Ombudsman of “KazTransOil” JSC for 2019 and their target values.</li> <li>6. On consideration of the Report on performance of the Ombudsman of “KazTransOil” JSC for 2018.</li> <li>7. On loss of effect of Regulation on rationalization activity of “KazTransOil” CJSC.</li> <li>8. On conclusion of the interested-party deal with “TURGAY-PETROLEUM” JSC.</li> <li>9. On conclusion of the interested-party deal with “UGHK JV” LLP.</li> <li>10. On election of the Audit commission of “Magistralnyi Vodovod” LLP, determination of quantitative composition and term of office of the Audit commission of “Magistralnyi Vodovod” LLP.</li> <li>11. On determination of the position of “KazTransOil” JSC as the Participant to “MunaiTas” LLP on the issue of appointment of authorized signatories of “MunaiTas” LLP payment documents.</li> <li>12. On determination of cost of services of an audit organization performing audit of financial statements of “KazTransOil” JSC in 2019-2021.</li> <li>13. On calling the Extraordinary General Meeting of Shareholders of “KazTransOil” JSC.</li> <li>14. On confirmation of the adjusted Business-plans of “KazTransOil” JSC for 2019-2023 in terms of</li> </ol>

		budget for 2019 at revalued and historical costs of fixed assets.
Minutes No.2/2019 dated 04.03.2019	D. Berlibayev D. Dossanov V. Agostini A. Mukhashov H. Fraissinet N. Shmanov	<ol style="list-style-type: none"> <li>1. On confirmation of the Report on production and non-production risks of “KazTransOil” JSC and its subsidiaries and jointly-controlled entities for Q4 of 2018.</li> <li>2. On consideration of the Report of the Internal Audit Service of “KazTransOil” JSC on its performance in 2018.</li> <li>3. On conclusion of the interested-party deal by “KazTransOil” JSC with “TURGAI-PETROLEUM” JSC.</li> <li>4. On conclusion of the interested-party deals by “KazTransOil” JSC with “Mangistaumunaigas” JSC and “PetroKazakhstan Oil Products” LLP.</li> <li>5. On determination of the position of “KazTransOil” JSC as the Participant to “North West Pipeline Company “MunaiTas” Limited Liability Partnership on the issue of change of location of “North West Pipeline Company “MunaiTas” Limited Liability Partnership and introduction of amendments and additions to the Charter of “North West Pipeline Company “MunaiTas” Limited Liability Partnership.</li> <li>6. On determination of the position of “KazTransOil” JSC as the Participant to “North West Pipeline Company “MunaiTas” Limited Liability Partnership on the issue of conclusion of the deal, the value of which exceeds 6,500,000,000 KZT by “North West Pipeline Company “MunaiTas” Limited Liability Partnership.</li> <li>7. On introduction of amendment to the integrated management system document of “KazTransOil” JSC – Asset Sale Rules of “KazTransOil” JSC.</li> </ol>
Minutes No.3/2019 dated 24.04.2019	D. Berlibayev D. Dossanov V. Agostini A. Mukhashov H. Fraissinet N. Shmanov	<ol style="list-style-type: none"> <li>1. On preliminary confirmation of the annual financial statements and annual consolidated financial statements of “KazTransOil” JSC for 2018.</li> <li>2. On consideration of the Progress Report on the Business Plan of “KazTransOil” JSC for 2018.</li> <li>3. On proposals of the Board of Directors to the General Meeting of Shareholders of “KazTransOil” JSC on the procedure of distribution of “KazTransOil” JSC net income for 2018, retained earnings for past years and the amount of a dividend for 2018 per one common share of “KazTransOil” JSC.</li> <li>4. On approval of the Annual Report of the Board of Directors of “KazTransOil” JSC on its performance in 2018.</li> <li>5. On addresses of “KazTransOil” JSC shareholders against actions of “KazTransOil” JSC and its</li> </ol>

- officials for 2018 and results of their consideration.
6. On calling the Annual General Meeting of Shareholders of “KazTransOil” JSC.
  7. On confirmation of the Progress Report on “KazTransOil” JSC compliance with principles and provisions of the Corporate Governance Code for 2018.
  8. On access of the Internal Audit Service of “KazMunayGas” NC JSC to information, materials and facilities of “KazTransOil” JSC”.
  9. On confirmation of the Audit Commission conclusion on audit of financial and operating performance of “Main Waterline” LLP for 2018.
  10. On confirmation of annual financial statements of “Main Waterline” LLP for 2018.
  11. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of confirmation of the Audit Commission conclusion on audit of financial and operating performance of “Kazakhstan-China Pipeline” LLP for 2018.
  12. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of confirmation of annual financial statements of “Kazakhstan-China Pipeline” for 2018.
  13. On determination of the position of “KazTransOil” JSC as the Participant to “MunaiTas” LLP on the issue of confirmation of the Audit Commission conclusion on audit of financial and operating performance of “MunaiTas” LLP for 2018.
  14. On determination of the position of “KazTransOil” JSC as the Participant to “MunaiTas” LLP on the issue of confirmation of annual financial statements of “MunaiTas” LLP for 2018.
  15. On determination of the position of “KazTransOil” JSC as the Participant to “MunaiTas” LLP on the issue of distribution of “MunaiTas” LLP net income for 2018.
  16. On confirmation of annual separate financial statements and annual consolidated financial statements of “Batumi Oil Terminal” LLC for 2018.
  17. On confirmation of the Regulation on Supervisory Board of “Batumi Oil Terminal” Ltd.
  18. On confirmation of the Charter of “Petrotrans Limited” Private Company Limited by Shares in a new edition.
  19. On determination of the position of “KazTransOil” JSC as the Participant to “MunaiTas” LLP on the

		<p>issue of increase of charter capital of “MunaiTas” LLP and introduction of changes to the Charter of “MunaiTas” LLP.</p> <p>20. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of termination of the employment contract with Ye. Uzykanov as the Deputy General Director for Commerce of “Kazakhstan-China Pipeline” LLP and early termination of his powers as a member of the Management Board of “Kazakhstan-China Pipeline” LLP.</p> <p>21. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of appointment of E.Kim on a position of Deputy General Director for Commerce of “Kazakhstan-China Pipeline” LLP and signatory of payment documents of “Kazakhstan-China Pipeline” LLP and on election of E.Kim as a member of the Management Board of “Kazakhstan-China Pipeline” LLP and determination of size of salary.</p>
<p>Minutes No.4/2019 dated 29.05.2019</p>	<p>D. Berlibayev D. Dossanov V. Agostini A. Mukhashov H. Fraissinet N. Shmanov</p>	<ol style="list-style-type: none"> <li>1. On confirmation of the Annual report of “KazTransOil” JSC for 2018.</li> <li>2. On confirmation of the report on production and non-production risks of “KazTransOil” JSC and its subsidiary and jointly controlled organizations for Q1 of 2019.</li> <li>3. On consideration of the Report of Internal Audit Service of “KazTransOil” JSC on its performance for Q1 of 2019.</li> <li>4. On confirmation of incentive key performance indicators of executive employees and Corporate Secretary of “KazTransOil” JSC with actual values and overall performance for 2018.</li> <li>5. On confirmation of functional key performance indicators of Internal Audit Service of “KazTransOil” JSC and its Head with actual values and overall performance for 2018.</li> <li>6. On remuneration of executive employees, Corporate Secretary of “KazTransOil” JSC, Head and other employees of Internal Audit Service of “KazTransOil” JSC for 2018.</li> <li>7. On confirmation of corporate and functional key performance indicators of Ombudsman of “KazTransOil” JSC with actual values and overall performance for 2018 and on remuneration of Ombudsman of “KazTransOil” JSC for 2018.</li> <li>8. On determination of position of “KazTransOil” JSC as Participant to “MunaiTas” LLP on the issue of nomination of signatory of payment documents of “MunaiTas” LLP.</li> </ol>

<p>Minutes No.5/2019dated 28.06.2019</p>	<p>D. Berlibayev D. Dossanov V. Agostini A. Mukhashov H. Fraissinet N. Shmanov</p>	<ol style="list-style-type: none"><li>1. On consideration of the Progress Report for 2018 on the Development Strategy of “KazTransOil” JSC till 2025.</li><li>2. On confirmation of “KazTransOil” JSC adjusted Business Plans for 2019-2023 in terms of budget for 2019 at revalued and historical costs of fixed tangible assets.</li><li>3. On confirmation of “KazTransOil” JSC central office structure.</li><li>4. On confirmation of adjusted incentive key performance indicators of several executive employees of “KazTransOil” JSC for 2019 and their target values.</li><li>5. On determination of quantitative composition, term of office of the Internal Audit Service of “KazTransOil” JSC, appointment of its Head and other employees, determination of sizes and terms for payment of salaries and bonuses to employees of the Internal Audit Service of “KazTransOil” JSC.</li><li>6. On consideration of the Report on performance of Ombudsman of “KazTransOil” JSC for H1 of 2019.</li><li>7. On conclusion of interested-party deal by “KazTransOil” JSC with “KMG Automation” LLP.</li><li>8. On conclusion of an interested-party deal with “Tengizchevroil” Limited Liability Partnership and “Gaz Stroy Montazh KZ” Limited Liability Partnership - the Amendment No.2 to Tripartite Contract for designing, procurement, construction and commissioning of “Kulsary-Tengiz” technical waterline dated January 22, 2018 №1612814/6/2018.</li><li>9. On increase of charter capital of “Main Waterline” LLP and alteration of the Charter of “Main Waterline” LLP.</li><li>10. On determination of quantitative composition, term of office of Supervisory body of “Batumi oil Terminal LLC”, election of its members.</li><li>11. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of termination of appointment of S. Kassymov as Chief Financial Officer of “Kazakhstan-China Pipeline” LLP and early termination of his powers as a member of the Management Board of “Kazakhstan-China Pipeline” LLP.</li><li>12. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of appointment of A. Nursipatov as the Chief Financial Officer of “Kazakhstan-China Pipeline” LLP and signatory of payment documents of “Kazakhstan-China</li></ol>
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Pipeline” LLP and on election of A. Nursipatov as a member of the Management Board of “Kazakhstan-China Pipeline” LLP and determination of size of salary.

13. On determination of the position of “KazTransOil” JSC as the Participant to “North-Western Pipeline Company “MunaiTas” LLP on the issue of amending by “North-Western Pipeline Company “MunaiTas” LLP of the deal the value of which exceeds 6,500,000,000 (six billion five hundred million) tenge.

14. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of early termination of employment contract with A. Tanatarov General Director of “Kazakhstan-China Pipeline” LLP and early termination of his powers as a Chair of the Management Board of “Kazakhstan-China Pipeline” LLP.

15. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of appointment of N. Sultanaliyev as a General Director of “Kazakhstan-China Pipeline” LLP, election of N. Sultanaliyev as a Chair of the Management Board of “Kazakhstan-China Pipeline” LLP and determination of size of his salary.

16. On early termination of powers of A. Kultumiyev as a member of the Management Board of “KazTransOil” JSC.

17. On coordination of appointment of A. Tanatarov as the Deputy General Director of “KazTransOil” JSC.

18. On election of A. Tanatarov as a member of the Management Board of “KazTransOil” JSC and determination of his salary and terms of remuneration.