

Information on issues considered by the Board of Directors of “KazTransOil” JSC for 6 months of 2023

No. and date of the resolution of the Board of Directors	Members of the Board of Directors who participated in the meeting	Issues considered
Minutes of the meeting No. 1/2023 dated January 30, 2023	M. Ormanov V. Agostini T. Kurmanbayev A. Martinez M. Orazbekov H. Fraissinet	1. On consideration of the Plan to improve the net profitability of “KazTransOil” JSC, as well as its subsidiaries and jointly controlled entities
		2. On approval of the adjusted corporate key performance indicators of “KazTransOil” JSC for 2023 and their target values
		3. On approval of motivational key performance indicators of the executives of “KazTransOil” JSC for 2023 and their target values
		4. On approval of the motivational key performance indicators of the Corporate Secretary of “KazTransOil” JSC for 2023 and their target values
		5. On approval of functional key performance indicators of the Head and employees of the Compliance Control Service of “KazTransOil” JSC for 2023 and their target values
		6. On “KazTransOil” JSC entering into an interested-party transaction with “PetroKazakhstan Oil Products” LLP
		7. On “KazTransOil” JSC entering into an interested-party transaction with “MANGISTAUMUNAIGAS” JSC
		8. On determining the position of “KazTransOil” JSC, as a Participant of “Kazakhstan-China Pipeline” LLP, on the issue of introducing amendments and additions to the Charter of “Kazakhstan-China Pipeline” LLP
		9. On determining the position of “KazTransOil” JSC, as a Participant of “Kazakhstan-China Pipeline” LLP, on the issue of early termination of powers of a member of the Management Board of “Kazakhstan-China Pipeline” LLP N. Sultanaliyev and early termination of the employment contract concluded with him by “Kazakhstan-China Pipeline” LLP
		10. On consideration of the Report on the status of implementation of the Corrective Action Plan for identified non-conformities based on the results of the audit of production, operational and financial processes at “Kazakhstan-China Pipeline” LLP, carried out in the period from May 16 to July 15, 2022, and the Report on the status of implementation of the Corrective Action Plan for identified non-conformities based on the results of audits of the efficiency of the goods, works and services procurement management process for maintaining production and the efficiency of pipelines, tanks operation, maintenance and repair in “Kazakhstan-China Pipeline” LLP for 2020-2022, carried out in the period from May 11 to August 12, 2022

		<p>11. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas” North-West Pipeline Company” Limited Liability Partnership, on the issue of introducing an amendment to the Charter of “MunaiTas” North-West Pipeline Company” Limited Liability Partnership</p> <p>12. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas” North-West Pipeline Company” Limited Liability Partnership, on the issue of termination by “MunaiTas” North-West Pipeline Company” Limited Liability Partnership of a transaction with a value exceeding 6,500,000,000 (six billion five hundred million) tenge</p> <p>13. On consideration of the Report on the status of implementation of the Corrective Action Plan based on the results of the audit of production, operating and financial processes in “Batumi Oil Terminal” LLC, carried out in the period from July 4 to September 30, 2022</p> <p>14. On consideration of the Report on the status of implementation of the Corrective Action Plan based on the results of the audit of production, operating and financial processes in “Batumi Sea Port” LLC, carried out in the period from July 4 to September 30, 2022</p> <p>15. On “KazTransOil” JSC entering into an interested-party transaction with “TURGAI-PETROLEUM” JSC</p> <p>16. On some issues of activities of the structural subdivisions of “KazTransOil” JSC, directly accountable to the Board of Directors of “KazTransOil” JSC</p>
<p>Minutes of the meeting No. 2/2023 dated February 27, 2023</p>	<p>M. Ormanov V. Agostini T. Kurmanbayev A. Martinez M. Orazbekov H. Fraissinet</p>	<p>1. On determining the position of “KazTransOil” JSC, as a Participant of “Kazakhstan-China Pipeline” LLP, on the issue of early termination of powers of a member of the Management Board of “Kazakhstan-China Pipeline” LLP Zhang Yubo and early termination of the employment contract concluded with him by “Kazakhstan-China Pipeline” LLP</p> <p>2. On determining the position of “KazTransOil” JSC, as a Participant of “Kazakhstan-China Pipeline” LLP, on the issue of appointment of Cao Yingwei as the Deputy General Director for Finance of “Kazakhstan-China Pipeline” LLP and the person authorized to sign payment documents of “Kazakhstan-China Pipeline” LLP, as well as of election of Cao Yingwei to the Management Board of “Kazakhstan-China Pipeline” LLP and determination of her official salary</p>
<p>Minutes of the meeting No. 3/2023 dated March 2, 2023</p>	<p>M. Ormanov V. Agostini T. Kurmanbayev A. Martinez M. Orazbekov H. Fraissinet</p>	<p>On termination of the employment contract with Deputy General Director for Production of “KazTransOil” JSC S. Arynov and early termination of his powers as a member of the Management Board of “KazTransOil” JSC.</p>

<p>Minutes of the meeting No. 4/2023 dated March 6, 2023</p>	<p>M. Ormanov V. Agostini T. Kurmanbayev A. Martinez M. Orazbekov H. Fraissinet</p>	<ol style="list-style-type: none"> 1. On approval of the Report on production and non-production risks of “KazTransOil” JSC and its subsidiaries and jointly controlled entities for the 4th quarter of 2022 2. On consideration of the Report for 2022 on the implementation of the Development Strategy of “KazTransOil” JSC until 2028 3. On appeals of shareholders of “KazTransOil” JSC for 2022 against actions of “KazTransOil” JSC and its officials and the results of their consideration 4. On endorsement of the Annual Report of the Board of Directors of “KazTransOil” JSC on the work done in 2022 5. On endorsement of amendments and additions to the Charter of “KazTransOil” Joint-stock Company 6. On consideration of the Report of the Internal Audit Service of “KazTransOil” JSC on the results of work for 2022 7. On consideration of the Report on the activities of the Compliance Control Service of “KazTransOil” JSC for 2022 8. On “KazTransOil” JSC entering into an interested-party transaction with “Transtelecom” JSC 9. On determining the position of “KazTransOil” JSC, as a Participant of “Kazakhstan-China Pipeline” LLP, on the issue of appointment of S. Rziyev as the First Deputy General Director of “Kazakhstan-China Pipeline” LLP, as well as on election of S. Rziyev to the Management Board of “Kazakhstan-China Pipeline” LLP and determination of his official salary 10. On approval of the Procedure for Distribution of Net Income of “Main Waterline” LLP 11. On approval of the appointment of T. Abdirov to the position of the Deputy General Director for Production of “KazTransOil” JSC 12. On election of T. Abdirov as a member of the Management Board of “KazTransOil” JSC and determination of his official salary, terms of remuneration, bonus payment and social support
<p>Minutes of the meeting No. 5/2023 dated April 3, 2023</p>	<p>M. Ormanov V. Agostini T. Kurmanbayev A. Martinez M. Orazbekov H. Fraissinet</p>	<p>On the issuance of bonds of “Main Waterline” LLP and determination of conditions of their issuance</p>
<p>Minutes of the meeting</p>	<p>M. Ormanov V. Agostini</p>	<p>1. On preliminary approval of the audited annual financial statements and the audited consolidated annual financial statements of “KazTransOil” JSC for 2022</p>

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No. 6/2023 dated April 13, 2023	T. Kurmanbayev A. Martinez M. Orazbekov H. Fraissinet	2. On consideration of the Report on the implementation of the business plan of “KazTransOil” JSC for 2022-2026 in terms of the budget for 2022 at the revalued cost of fixed assets
		3. On communication with the minority shareholders of “KazTransOil” JSC in the first quarter of 2023
		4. On proposals of the Board of Directors to the General Meeting of Shareholders of “KazTransOil” JSC on the procedure for distribution of net income of “KazTransOil” JSC for 2022 and the amount of dividend for 2022 per ordinary share of “KazTransOil” JSC
		5. On convening the annual General Meeting of Shareholders of “KazTransOil” JSC
		6. On approval of the Report on compliance of “KazTransOil” JSC with the principles and provisions of the Corporate Governance Code for 2022
		7. On amendments to the Rules of use of funds allocated for representation expenses in “KazTransOil” JSC
		8. On consideration of information on the results of measures taken to properly implement the recommendations specified in the Register of structural subdivisions and subsidiaries and jointly controlled entities of “KazTransOil” JSC that have failed to implement the recommendations issued based on the results of joint and separate audits conducted by the Internal Audit Service of “NC “KazMunayGas” JSC and the Internal Audit Service of “KazTransOil” JSC
		9. On “KazTransOil” JSC entering into an interested-party transaction with “Transtelecom” JSC – the contract for the procurement of data transmission services
		10. On “KazTransOil” JSC entering into an interested-party transaction with “Transtelecom” JSC – the contract for the procurement of satellite communication services
		11. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas” North-West Pipeline Company” Limited Liability Partnership, on the issue of early termination of powers of a member of the Supervisory Board of “MunaiTas” North-West Pipeline Company” Limited Liability Partnership S. Arynov and election of T. Abdirov as a member of the Supervisory Board of “MunaiTas” North-West Pipeline Company” Limited Liability Partnership
		12. On early termination of powers of the Chair of the Supervisory Board of “Main Waterline” LLP S. Arynov and on election of T. Abdirov as the Chair of the Supervisory Board of “Main Waterline” LLP
		13. On approval of the opinion of the Audit Commission on the audit of the financial and economic activities and financial statements of “Main Waterline” LLP for 2022
		14. On approval of the financial statements of “Main Waterline” LLP for 2022
		Minutes of the meeting No. 7/2023

<p>dated April 25, 2023</p>	<p>A. Martinez M. Orazbekov H. Fraissinet</p>	<p>2. On increasing the liabilities of “Main Waterline” LLP by an amount exceeding 8,000,000,000 (eight billion) tenge</p>
<p>Minutes of the meeting No. 8/2023 dated May 25, 2023</p>	<p>M. Ormanov V. Agostini T. Kurmanbayev A. Martinez M. Orazbekov H. Fraissinet</p>	<p>1. On approval of the Annual Report of “KazTransOil” JSC for 2022.</p> <p>2. On approval of the adjusted business plans of “KazTransOil” JSC for 2023-2027 in terms of the budget for 2023 at the revalued and historical cost of fixed assets</p> <p>3. On approval of the Report on production and non-production risks of “KazTransOil” JSC and its subsidiaries and jointly controlled entities for the 1st quarter of 2023</p> <p>4. On endorsement of an addition to the Charter of “KazTransOil” Joint-stock Company</p> <p>5. On consideration of the Report of the Internal Audit Service of “KazTransOil” JSC based on the results of work for the 1st quarter of 2023</p> <p>6. On approval of the functional key performance indicators of the Internal Audit Service of “KazTransOil” JSC and its Head with actual values and final performance for 2022</p> <p>7. On approval of the functional key performance indicators of the Head and employees of the Compliance Control Service of “KazTransOil” JSC with actual values and final performance for 2022</p> <p>8. On renaming the Nomination and Remuneration Committee of the Board of Directors of “KazTransOil” JSC and approval of the Regulations on the Nomination and Remuneration Committee of the Board of Directors of “KazTransOil” JSC</p> <p>9. On amendments to the Regulations on branches of “KazTransOil” Joint-stock Company</p> <p>10. On amendments to the Regulations on the Representative Offices of “KazTransOil” Joint-stock Company in the cities of Samara, Omsk and Moscow</p> <p>11. On “KazTransOil” JSC entering into an interested-party transaction with “CPC-K” JSC</p> <p>12. On determining the position of “KazTransOil” JSC, as a Participant of “Kazakhstan-China Pipeline” LLP, on the issue of approval of the conclusion of the Audit Commission on verification of the financial and economic activities and financial statements of “Kazakhstan-China Pipeline” LLP for 2022</p> <p>13. On determining the position of “KazTransOil” JSC, as a Participant of “Kazakhstan-China Pipeline” LLP, on the issue of approval of the financial statements of “Kazakhstan-China Pipeline” LLP for 2022</p> <p>14. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas “NWTC” LLP, on the issue of approval of the conclusion of the Audit Commission on audit of the financial and economic activity and financial statements of “MunaiTas” North-West Pipeline Company” Limited Liability Partnership for 2022</p> <p>15. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas “NWPC” LLP, on the issue of approval of the financial statements of “MunaiTas “NWPC” LLP for 2022</p>

		16. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas “NWPC” LLP, on distribution of net income of “MunaiTas “NWPC” LLP for 2022 and retained earnings of previous years
		17. On approval of separate annual financial statements and consolidated annual financial statements of “Batumi Oil Terminal” LLC for 2022
Minutes of the meeting No. 9/2023 dated June 30, 2023	M. Ormanov V. Agostini T. Kurmanbayev A. Martinez M. Orazbekov H. Fraissinet	1. On approval of the Regulations on Sanctions Risk Management of “KazTransOil” JSC.
		2. On amendment and additions to the Regulations on the Compliance Control Service of “KazTransOil” Joint-stock Company
		3. On remuneration based on the results of work for 2022 of the Head and employees of the Compliance Control Service of “KazTransOil” JSC
		4. On early termination of the powers of the Lead Auditor of the Internal Audit Service of “KazTransOil” JSC Sh. Abilkhassimov
		5. On “KazTransOil” JSC entering into an interested-party transaction with “Kazakhstan-China Pipeline” LLP
		6. On “KazTransOil” JSC entering into an interested-party transaction with PetroKazakhstan Ventures Inc.
		7. On “KazTransOil” JSC entering into an interested-party transaction with “Transtelecom” JSC
		8. On early termination of the powers of a member (Chair) of the Audit Commission of “Batumi Oil Terminal” LLC R. Omarov, a member of the Audit Commission of “Batumi Oil Terminal” LLC M. Mussayeva, election of Ye. Ibrayev as a member (Chair) of the Audit Commission of “Batumi Oil Terminal” LLC and determination of the quantitative composition of the Audit Commission of “Batumi Oil Terminal” LLC
		9. On determining the position of “KazTransOil” JSC, as a Participant of “Kazakhstan-China Pipeline” LLP, on the issue of distribution of the net income of “Kazakhstan-China Pipeline” LLP for 2022
		10. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas” NWPC” LLP, on the issue of early termination of powers of a member of the Management Board of “MunaiTas” NWPC” LLP Hao Yun and early termination of the employment contract concluded with him by “MunaiTas” NWPC” LLP
		11. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas” NWPC” LLP, on the issue of early termination of powers of a member of the Management Board of “MunaiTas” NWPC” LLP Wang Li and early termination of the employment contract concluded with him by “MunaiTas” NWPC” LLP
		12. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas” NWPC” LLP, on the issue of appointment of the General Director, First Deputy General Director, Deputy General Director for Economics and Finance and a person authorized to sign payment documents of “MunaiTas” NWPC” LLP
		13. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas” NWPC” LLP, on the issue of establishing the Management Board of “MunaiTas” NWPC” LLP, determining the amount of official salaries of the General Director (Chair of the Management Board) and members of the Management Board of “MunaiTas” NWPC” LLP

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		<p>14. On determining the position of “KazTransOil” JSC, as a Participant of “MunaiTas” NWPC” LLP, on the issue of election of the Supervisory Board of “MunaiTas” NWPC” LLP</p> <p>15. On approval of the motivational key performance indicators of the executives of “KazTransOil” JSC and Corporate Secretary of “KazTransOil” JSC with the actual values and final performance for 2022</p> <p>16. On remuneration based on the results of work for 2022 of the executives of “KazTransOil” JSC</p> <p>17. On remuneration based on the results of work for 2022 of the Corporate Secretary of “KazTransOil” JSC, Head and other employees of the Internal Audit Service of “KazTransOil” JSC</p> <p>18. On approval of the functional key performance indicators of the Ombudsman of “KazTransOil” JSC with the actual values and final performance for 2022 and on remuneration of the Ombudsman of “KazTransOil” JSC based on the results of work for 2022</p>
		<p>19. On amendments to the Parameters on the system of remuneration of employees of “KazTransOil” JSC – Rules of labor organization and remuneration of employees of separate structural subdivisions of “KazTransOil” JSC</p> <p>20. On convening the extraordinary General Meeting of Shareholders of “KazTransOil” JSC</p> <p>21. On violation of corporate procedures of “KazTransOil” JSC regarding the implementation of the investment project “Construction of the oil pipeline “Bitumen plant – 251.5 km of the Kalamkas-Karazhanbas-Aktau oil pipeline”</p>