

MINUTES
of the Extraordinary General Meeting of Shareholders
of “KazTransOil” JSC No.2/2021

Nur-Sultan

November 5, 2021

Full name: “KazTransOil” Joint-Stock Company.

Location of the Management Board: 12 Non-Residential Building, 20, Turan Avenue, Yessil District, 010000, Nur-Sultan, Republic of Kazakhstan.

The decisions of the Extraordinary General Meeting of Shareholders of “KazTransOil” JSC were taken by means of absentee voting without holding the meeting in formal.

Commencement date of submission of filled in voting papers - October 29, 2021.

Final date of submission of filled in voting papers – November 4, 2021, prior to 6:30 pm (Nur-Sultan time).

Date of calculation of absentee voting results – November 5, 2021.

The Extraordinary General Meeting of Shareholders of “KazTransOil” JSC held by means of absentee voting without holding the meeting in formal was convened by the resolution of the Board of Directors of “KazTransOil” JSC (Minutes of meeting dated September 3, 2021, No.3/2021) with the following agenda:

On the amendment and addition to the Charter of "KazTransOil" JSC.

In accordance with paragraph 4 of Article 49 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” and paragraph 46 of article 9 of the Article of Association “KazTransOil” JSC the notification on holding the Extraordinary General Meeting of Shareholders of “KazTransOil” JSC and a ballot for absentee voting of “KazTransOil” JSC were published at the internet-resource of the depository of financial statements on September 3, 2021 and at the corporate web-site of “KazTransOil” JSC. Filled in ballots for absentee voting of a shareholder of “KazTransOil” JSC were admitted prior to 6:30pm on November 4, 2021 at 12 Non-Residential Building, 20, Turan Avenue, Yessil District, 010000, Nur-Sultan, Republic of Kazakhstan.

The counting Commission performing the functions referred to in Article 46 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” was elected by the resolution of the Extraordinary General Meeting of Shareholders on January 28, 2019 (Minutes No.1/2019) and Annual General Meeting of Shareholders on May 27, 2020 (Minutes No.1/2020).

In accordance with the list of shareholders of “KazTransOil” JSC presented by Central Securities Depository JSC as of October 27, 2021, the total number of voting shares of “KazTransOil“ JSC is 384,168,347 (three hundred eighty-four million one hundred sixty-eight thousand three hundred forty-seven) pieces.

In due time, “KazTransOil” JSC presented 2 (two) absentee voting ballots, which are valid and accepted for counting votes. The ballots in aggregate represent 346 325 487 (three hundred forty-six million three hundred twenty-five thousand four hundred eighty-seven) voting shares of “KazTransOil” JSC, which is 90.15% of the total number of voting shares of “KazTransOil” JSC.

On the basis of paragraph 1 of Article 45 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" and paragraph 31 of Article 9 of the Charter of "KazTransOil" JSC, the General Meeting of Shareholders is entitled to consider and make decisions on the agenda items, if at the time of registration of the meeting participants (as of the date of submission of all voting papers or on the date of expiry of the term for the provision of ballots during the General Meeting of Shareholders by absentee voting) registered shareholders (representatives of shareholders) included in the list of shareholders entitled to take part in it and vote on it, owning in aggregate 50 (fifty) or more percent of the voting shares of "KazTransOil" JSC.

The quorum for holding and voting on the issue of the agenda of the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC is present.

The voting paper for absentee voting of the shareholder of "KazTransOil" JSC at the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC includes the following issue:

On the amendment and addition to the Charter of "KazTransOil" Joint Stock Company.

Voting at the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC was carried out on the basis of the principle "one share - one vote" by filling out the voting papers for absentee voting by the shareholders of "KazTransOil" JSC.

On item: On confirmation of the agenda of the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC.

The issue put to vote:

To confirm the following agenda of the General Meeting of Shareholders of "KazTransOil" JSC:

On the amendment and addition to the Charter of "KazTransOil" JSC.

Voted:

"Pro" – 346 325 487 votes

"Contra" – no

"Abstained" – no

The simple majority decision was taken, given the total number of the voting participating shares of "KazTransOil" JSC.

To confirm the following agenda of the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC:

On the amendment and addition to the Charter of "KazTransOil" JSC.

On the agenda item of the Extraordinary General Meeting of Shareholders:

On the amendment and addition to the Charter of "KazTransOil" JSC.

The issue put to vote:

1. Introduce the amendment and addition to the Charter of "KazTransOil" JSC in accordance with the appendix to this decision.

2. To D. Dossanov, General Director (Chairman of the Management Board) of "KazTransOil" JSC:

1) sign the amendment and addition to the Charter of "KazTransOil" JSC in accordance with the appendix to this decision;

2) in the prescribed manner, take other necessary measures arising from this decision.

Voted:

"Pro" – 346 325 487 votes

"Contra" – no

"Abstained" – no

The simple majority decision was taken, given the total number of the voting participating shares of "KazTransOil" JSC.

1. Introduce the amendment and addition to the Charter of "KazTransOil" JSC in accordance with the appendix to this decision.

2. To D. Dossanov, General Director (Chairman of the Management Board) of "KazTransOil" JSC:

1) sign the amendment and addition to the Charter of "KazTransOil" JSC in accordance with the appendix to this decision;

2) in the prescribed manner, take other necessary measures arising from this decision.

**Counting Commission
Chair**



B. Marabayeva

Counting Commission members:


 S. Bidaibekova

 S. Kozhahmetov

 D. Mukhanbetzhanova

 D. Nusipzhanova

 Zh. Tapayeva

 S. Tukupov