

MINUTES
of the Extraordinary General Meeting of Shareholders
of “KazTransOil” JSC No.2/2022

Nur-Sultan

April 12, 2022

Full name: “KazTransOil” Joint-Stock Company.

Location of the Management Board: 12 Non-Residential Building, 20, Turan Avenue, Yessil District, 010000, Nur-Sultan, Republic of Kazakhstan.

The decisions of the Extraordinary General Meeting of Shareholders of “KazTransOil” JSC were taken by means of absentee voting without holding the meeting in formal.

Commencement date of submission of filled-in voting papers to calculate the results of absentee voting - April 5, 2022.

Final date of submission of filled-in voting papers to calculate the results of absentee voting – April 11, 2022, prior to 6:30 pm (Nur-Sultan time).

Date of calculation of absentee voting results – April 12, 2022.

The Extraordinary General Meeting of Shareholders of “KazTransOil” JSC held by means of absentee voting without holding the meeting in formal was convened by the resolution of the Board of Directors of “KazTransOil” JSC (Minutes of meeting dated April 4, 2022, No.5/2022) with the following agenda:

On the election of the member of the Board of Directors of “KazTransOil” JSC.

In accordance with paragraph 4 of Article 49 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" and paragraph 46 of Article 9 of the Charter of "KazTransOil" JSC, the notice of the extraordinary General Meeting of Shareholders of "KazTransOil" JSC and the absentee voting paper of the shareholder of "KazTransOil" JSC were published on the Internet resource of the financial reporting depository on January 12, 2022, as well as on the Internet resource of "KazTransOil" JSC. Acceptance of completed voting papers for absentee voting of the shareholder of "KazTransOil" JSC was carried out no later than 6:30 pm on April 11, 2022, at the address: Republic of Kazakhstan, 010000, Nur-Sultan city, Yesil district, Turan avenue, building 20, non-residential premises 12.

The Counting Commission, which performs the functions provided for in Article 46 of the Law of the Republic of Kazakhstan “On Joint Stock Companies”, was elected by the decision of the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC dated January 25, 2022 (Minutes No. 1/2022).

In accordance with the list of shareholders of "KazTransOil" JSC submitted by the Central Securities Depository JSC, as of March 17, 2022, the total number of voting shares of "KazTransOil" JSC is 384 142 795 (three hundred eighty-four million one hundred forty-two thousand seven hundred ninety-five) pieces.

Within the established period, 1 (one) ballot for absentee voting of the shareholder of "KazTransOil" JSC was submitted to "KazTransOil" JSC, which is valid and accepted for vote counting. According to this ballot, the number of voting shares of "KazTransOil" JSC owned by the shareholder who submitted the ballot is 346 172 040 (three hundred forty-six million one hundred seventy-two thousand and forty), which is 90.11% of the total number of voting shares of "KazTransOil" JSC.



Based on paragraph 1 of Article 45 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" and paragraph 31 of Article 9 of the Charter of "KazTransOil" JSC, the General Meeting of Shareholders has the right to consider and make decisions on the agenda items, if at the time of the end of registration of participants in the meeting (as of the date of submission of all ballots or as of the expiration date for the provision of ballots when holding the General Meeting of Shareholders by absentee voting), registered shareholders (representatives of shareholders) included in the list of shareholders entitled to participate in it and vote on it, owning in the aggregate 50 (fifty) or more percent of voting shares of "KazTransOil" JSC.

The quorum for holding and voting on the agenda of the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC is available.

The voting paper for absentee voting of the shareholder of "KazTransOil" JSC at the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC includes the following issue:

On the election of a member of the Board of Directors of "KazTransOil" JSC.

In accordance with paragraph 3 of Article 54 of the Law of the Republic of Kazakhstan "On Joint Stock Companies", shareholders carry out the election of members of the board of directors by cumulative voting using voting papers, except for the case when one candidate is running for one seat on the board of directors.

Taking into account, that one candidate ran for one seat on the Board of Directors, voting at the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC was carried out according to the principle "one share – one vote".

On item: On confirmation of the agenda of the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC.

The issue put to vote:

To confirm the following agenda of the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC:

On the election of the member of the Board of Directors of "KazTransOil" JSC.

Voted:

"Pro" – 346 172 040 votes

"Contra" – no

"Abstained" – no

A simple majority of votes made the decision from the total number of voting shares of "KazTransOil" JSC participating in the voting:

Approve the following agenda of the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC:

On the election of a member of the Board of Directors of "KazTransOil" JSC.

Regarding the agenda item of the Extraordinary General Meeting of Shareholders of "KazTransOil" JSC:

On the election of a member of the Board of Directors of "KazTransOil" JSC.

The item put to vote:

Elect Talgat Nasimullayevich Kurmanbayev, General Director (Chairman of the Management Board) of "KazTransOil" JSC, as a member of the Board of Directors of "KazTransOil" JSC for the period established as a whole for the Board of Directors of "KazTransOil" JSC.

Voted:

“Pro” – 346 172 040 votes

“Contra” – no

“Abstained” – no

A simple majority of votes made the decision from the total number of voting shares of "KazTransOil" JSC participating in the voting:

Elect Talgat Nasimullayevich Kurmanbayev, General Director (Chairman of the Management Board) of "KazTransOil" JSC, as a member of the Board of Directors of "KazTransOil" JSC for the period established as a whole for the Board of Directors of "KazTransOil" JSC.

**Counting Commission
Chair**

K. Tumysh

Counting Commission members:



L. Ade

S. Kozhahmetov

D. Mukhanbetzhanova

P. Mukhanova

Z. Nurseitova

D. Nusipzhanova

Zh. Tapayeva