

**Prospectus of issue of shares is registered
by Agency of the Republic of Kazakhstan
on regulation and monitoring of financial
market and financial organizations
dated 13th of September 2004**

Change № 7 in the prospectus of issue of shares

JSC “KazTransOil”

1. Clause 12 of section 2 of the prospectus of issue of shares to state in the following edition:

«12. In the Company the collegiate executive body –s The Board:

1) surname, name, at existence - patronymic, year of birth of each Board members of the Company including the Chairman’s of the Board;

2) the positions occupied by persons, specified in subparagraph 1) of the present clause for the last three years and nowadays, in chronological order, including - pluralistically; with indication of powers and date of taking the office

(Data according to subparagraphs 1) and 2) the present clause are reflected in the table given below)

Name, surname	Year of birth	Positions occupied for the last three years and nowadays, in chronological order, including - pluralistically
The Chair of the Management Board		
Kabildin Kairgeldy Maksutovich	01.01.1953	8. 2008 - 06.2009 - the President (Chairman of the Board) of JSC NC "KazMunaiGaz"; 09.2008 - 03.2010 - the The Chair of the Management Boardof directors of JSC “KazMunaiGaz” Exploring-Mining 06.2009 - 5.10.2011 - the The Chair of the Management Boardof JSC NC "KazMunaiGaz";

		<p>10.10.2011 of – till nowadays - the General director (Chairman of the board), the Board member of JSC “KazTransOil”</p> <p>Powers of the Chairman of the board: carries out the general management of JSC ‘KazTransOil’ activity according to the Charter and bears responsibility for JSC “KazTransOil” work before Board of directors and the One shareholder, manages Board of JSC “KazTransOil”, and also defines a procedure of JSC “KazTransOil” of the rights of the shareholder (participant) concerning legal entities, the shareholder which (participant) is JSC “KazTransOil; questions of strategic development of JSC “KazTransOil”;</p> <p>questions of corporate governance in JSC”KazTransOil”;</p> <p>questions of the international cooperation and attraction of investments; the general management in the field of quality, safety and labor protection, ecology in JSC “KazTransOil”.</p> <p>12.2007 - 06.2009 - the Managing director of JSC NC "KazMunaiGaz";</p>
Members of the Board		
Utegaliev Sisengali	09.06.1950	<p>06.2009- 03. 2012 - the General manager according to projects of production of JSC NC"KazMunaiGas";</p> <p>since 2.03.2012 – till nowadays - the Deputy of General director of JSC “KazTransOil”.</p> <p>Powers of the Deputy of General director:</p> <p>questions of a production activity of JSC “KazTransOil”;</p> <p>the organization of work on implementation of purchases of the goods, works and services for needs of JSC “KazTransOil”;</p> <p>questions of management of JSC “KazTransOil”’s property.</p>
Nusupova Asem	01.05.1975	12. 2008 - 06. 2009 - the Deputy of General director

Bekovna		<p>of JSC “KazTransOil” on economy and finance;</p> <p>05.2009 – till nowadays - the Board member of JSC SZTK MunaiTas;</p> <p>10.2009 - till nowadays - the The Chair of the Management Board of directors of JSC “KazTransOil-Service”;</p> <p>15.06. 2009 - till nowadays - the Managing director of JSC “KazTransOil’ on economy and finance.</p> <p>Powers of the Managing director for economy and finance:</p> <p>Powers of the Managing director for economy and finance:</p> <p>questions of ensuring efficiency of economic activity of the Company and stability of its financial position;</p> <p>questions of business planning, budgetary planning, monitoring of execution of business plans, economic analysis;</p> <p>questions of indicative planning;</p> <p>questions of tariff policy and tariff setting;</p> <p>questions of the organization of the accounting, tax, statistical accounting and reporting;</p> <p>questions of preparation and submission of financial statements of the Company and its affiliated and jointly-controllable organizations, and also the consolidated financial statements on IFRS;</p> <p>questions of effective management of monetary cash and carrying out payments, transfers; customs matters</p>
Otarov Bolat Istaevich	23.02.1966	<p>03. 2006 - 05. 2007 - the Executive director of JSC “KazTransOil” on transportation;</p> <p>05. 2007 - 06. 2009 - the Deputy of General director of JSC “KazTransOil” on transportation;</p> <p>15.06. 2009 – till nowadays - the Managing director of JSC ‘KazTransOil’ for transportation.</p> <p>Powers of the Managing director for transportation:</p>

		<p>questions of interaction of the Company with state authorities, oil-transport and oil-extracting companies concerning oil transportation;</p> <p>questions of transportation of oil on systems of the main oil pipelines of the Company, of the states - participants of CIS and Baltic, and also water supply from system of conduits of the Company;</p> <p>questions of management of transport operations (transport streams of oil and water);</p> <p>questions of management of oil quality;</p> <p>questions of dispatching management (operational management in volumes of pumping of oil and water supply, balance of movement of oil and water)</p>
Zakirov Bulat Kalavianovich	16.07.1976	<p>02.2009 - 05.2010 - the Deputy of General director - the Board member of “KMG-Transkaspiy” LLP;</p> <p>35.2010 - 10.2010 - the General director (Chairman of the board) “KMG-Transkaspiy” LLP;</p> <p>01.2012 - 29.02.2012 - the advisor of General director of</p> <p>JSC “KazTransOil”;</p> <p>since 1.03.2012 – till nowadays - the Managing director of JSC “KazTransOil” on production.</p> <p>Powers of the managing director on production:</p> <p>questions of management of assets;</p> <p>questions of corporate governance;</p> <p>questions of investment activity of JSC “KazTransOil”.</p>
Mestoev Ruslan Akhmedovich	21.08.1973	<p>06.2007 - 09. 2008 - the Executive director on purchases, the Managing director for JSC NC “KazakhstanTemirZholy” on purchases;</p> <p>10.2009 - 11.2011 - the Manager on local content (Local Content Manager), the coordinator with a secondment within the North Caspian project, the position is renamed the-Senior engineer under contracts (Senior Contract Engineer),</p>

		<p>since 7.11.2011 – till nowadays - the Managing director for support of business of JSC “KazTransOil”.</p> <p>Powers of the managing director for business support:</p> <p>Management of process complex and timely ensuring requirements of JSC “KazTransOil” (standards of expenses of resources, needs for resources, demands for resources, deliveries of resources);</p> <p>questions of marketing activity of JSC” KazTransOil”;</p> <p>the organization of work on implementation of purchases of the goods, works and services for needs of JSC” KazTransOil” for the sums which are not exceeding 1 000 000 000 (one billion) tenge;</p> <p>questions of carrying out single policy of JSC “KazTransOil” in the field of ensuring information security;</p> <p>questions of material support of functioning of central office of JSC “KazTransOil”</p>
Isakov Zhaidarman Azimkhanovich	29.10.1965	<p>1.10. 2002 – till nowadays - the Director of legal department of JSC KazTransOil.</p> <p>Powers of the Director of legal department:</p> <p>ensuring observance of the legislation of the Republic of Kazakhstan in the Company’s activity;</p> <p>acceptance of legal measures for the presentation prevention to the Company of claims from the third parties, to pre-judicial settlement of available disagreements (claims); protection of interests of the Company in vessels, and also in other organizations by consideration of legal questions of the Company’s activity</p>

3) Percentage parity of the voting actions belonging to persons, specified in subparagraph 1) of the present point to total of voting actions of the Company:

Members of board have no actions of the Company. A percentage parity - 0 % (zero per cent)

Director General

(The Chair of the Management Board)

<signature>

K. Kabyldin

Executor of the Chief Accountant

<signature>

S. Birulina

Seal <Republic of Kazakhstan, the city of Astana, Joint Stock Company KazTransOil>