

VOTING PAPER
for absentee voting of the shareholder of “KazTransOil” JSC

Full name	“KazTransOil” Joint-Stock Company
The registered address of executive body	12 Non-Residential Building, 20 Turan Avenue, Nur-Sultan, 010000, Republic of Kazakhstan
The initiator of calling the Extraordinary General Meeting of Shareholders	Board of Directors of “KazTransOil” JSC
Deadline for submission of absentee voting papers:	May 26, 2020 at 6:30 pm (according to the time of the city of Nur-Sultan)
Closing date of the General Meeting of Shareholders:	May 27, 2020

(Name of the shareholder/legal entity – shareholder)

Number of shares: _____

Agenda of the General Meeting of shareholders:

1. On approval of the annual financial statements and the consolidated annual financial statements of "KazTransOil" JSC for 2019.
2. On approval of the distribution of net income of "KazTransOil" JSC for 2019, retained earnings of previous years, deciding on the payment of dividends on ordinary shares and approving the amount of dividend per one ordinary share of "KazTransOil" JSC.
3. On approval of the annual report of the Board of Directors of "KazTransOil" JSC on the work done in 2019.
4. On appeals of the shareholders of "KazTransOil" JSC to the actions of "KazTransOil" JSC and its officials for 2019 and the results of their consideration.
5. On approval of the Regulation on the General Meeting of Shareholders of "KazTransOil" JSC.
6. On early termination of powers of some members of the counting commission of "KazTransOil" JSC and on the election of new members of the counting commission of "KazTransOil" JSC.

On the item of approving the agenda of the General Meeting of Shareholders of "KazTransOil" JSC, the following decision is made:

To approve the following agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC:

1. On approval of the annual financial statements and the consolidated annual financial statements of "KazTransOil" JSC for 2019.

2. On approval of the distribution of net income of "KazTransOil" JSC for 2019, retained earnings of previous years, deciding on the payment of dividends on ordinary shares and approving the amount of dividend per one ordinary share of "KazTransOil" JSC.

3. On approval of the annual report of the Board of Directors of "KazTransOil" JSC on the work done in 2019.

4. On appeals of the shareholders of "KazTransOil" JSC to the actions of "KazTransOil" JSC and its officials for 2019 and the results of their consideration.

5. On approval of the Regulation on the General Meeting of Shareholders of "KazTransOil" JSC.

6. On early termination of powers of some members of the counting commission of "KazTransOil" JSC and on the election of new members of the counting commission of "KazTransOil" JSC.

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ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the first item on the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, the following decision is made:

Approve attached:

1) the annual financial statements of "KazTransOil" JSC for 2019 with the following key indicators:

Indicators	thousand tenge	
	2019	2018
Revenue	222 877 003	212 519 885
Cost of goods and services sold	(141 958 155)	(139 040 319)
Gross profit	80 918 848	73 479 566
Administrative expenses	(14 383 980)	(13 858 932)
Financial income	2 440 873	6 934 017
Financial expenses	(3 989 274)	(2 591 256)
Other income	3 254 089	4 746 223
other expenses	(19 917 849)	(2 915 613)
Profit before tax	48 322 707	65 794 005
Income tax expense	(14 979 015)	(13 981 295)
Profit for the year	33 343 692	51 812 710
<i>Earnings per share (in tenge)</i>	87	135
Total assets	830 756 866	744 189 248

Total liabilities	193 054 249	161 142 532
Total capital	637 702 617	583 046 716
<i>Carrying value of one share (in tenge)</i>	<i>1 654</i>	<i>1 512</i>

2) the consolidated annual financial statements of "KazTransOil" JSC for 2019 with the following key indicators:

Indicators	thousand tenge	
	2019	2018
Revenue	239 625 950	225 399 570
Cost of goods and services sold	(159 871 851)	(152 393 686)
Gross profit	79 754 099	73 005 884
Administrative expenses	(17 878 396)	(16 871 021)
Financial income	2 675 477	2 820 024
Financial expenses	(3 884 190)	(2 590 261)
Organization share in profit (loss) of associates and joint ventures accounted for using the equity method	13 638 401	(2 075 937)
Other income	1 662 278	3 707 539
other expenses	(16 892 020)	(5 799 824)
Profit before tax	59 075 649	52 196 404
Income tax expense	(13 954 211)	(13 711 421)
Profit for the year	45 121 438	38 484 983
<i>Earnings per share (in tenge)</i>	<i>117</i>	<i>100</i>
Total assets	912 813 470	803 440 601
Total liabilities	209 834 504	178 024 402
Total capital	702 978 966	625 416 199
<i>Carrying value of one share (in tenge)</i>	<i>1 808</i>	<i>1 608</i>



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ABSTAINED

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On the second item of the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, a decision is made:

1. To approve:

1) the following procedure for the distribution of net income received at the end of 2019, "KazTransOil" JSC, located at the Republic of Kazakhstan, 010000, Nur-Sultan city, Yesil district, Turan avenue, building 20, non-residential premises 12, BIN 970 540 000 107, Certificate on registration for value-added tax dated August 29, 2012 series 62001 No. 0015217, Kbe16, Halyk Bank of "Kazakhstan" JSC, SWIFT BIC: HSBKZKX, KZ536010111000012185 (tenge), in the amount of

45 121 438 000 (forty-five billion one hundred twenty-one million four hundred thirty-eight thousand) tenge - for paid the dividends to direct the amount of 45 121 438 000 (forty-five billion one hundred twenty-one million four hundred thirty-eight thousand tenge), constituting 100% of the net profit of JSC "KazTransOil";

2) the following procedure for distributing retained earnings of past years - to send dividends in the amount of 264 677 682 (two hundred sixty four million six hundred seventy seven thousand six hundred eighty two) tenge;

3) amount of dividend for 2019 per one ordinary share of "KazTransOil" JSC in the amount of 118 (one hundred eighteen) tenge.

2. To fix the list of shareholders of "KazTransOil" JSC having the right to receive dividends on ordinary shares of "KazTransOil" JSC according to the results of 2019, as of 00 hours 00 minutes on June 3, 2020.

3. Determine the start date of dividend payment on ordinary shares of "KazTransOil" JSC according to the results of 2019 - June 18, 2020.

4. Dividends on ordinary shares of "KazTransOil" JSC should be paid in money by transferring them to the accounts of shareholders of "KazTransOil" JSC in an established manner independently and through a payment agent represented by "Central Securities Depository" JSC.

5. To the General Director (Chairman of the Management Board) of "KazTransOil" JSC, D.Dossanov, in the prescribed manner to take the necessary measures to implement this decision.

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ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the third item on the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, the following decision is made:

Approve the attached annual report of the Board of Directors of "KazTransOil" JSC on the work done in 2019.

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ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the fourth item of the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, the following decision is made:

Take note of the information on the appeals of the shareholders of "KazTransOil" JSC to the actions of "KazTransOil" JSC and its officials for 2019 and the results of their consideration.

PRO

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ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the fifth item of the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, the following decision is made:

1. To approve the attached Regulation on the General Meeting of Shareholders of "KazTransOil" JSC.

2. To recognize as invalid:

1) The Regulation on the General Meeting of Shareholders of "KazTransOil" JSC, approved by the decision of the General Meeting of Shareholders of "KazTransOil" JSC of May 28, 2014 (Minutes No. 1/2014);

2) changes and additions that are made to the document of the integrated management system of "KazTransOil JSC" - Regulation on the General Meeting of Shareholders of "KazTransOil" JSC, approved by the decision of the General Meeting of Shareholders of "KazTransOil" JSC of May 24, 2018 (Minutes No. 1/2018).

PRO

CONTRA

ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the sixth item of the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, a decision is made:

1. To prematurely terminate the powers of the following members of the counting commission of "KazTransOil" JSC:

Asel Abdullina - Chairman of the Counting Commission;

Aset Kulisbayev;

Balzhan Lesbayeva.

2. To elect the following employees of "KazTransOil" JSC as members of the counting commission of "KazTransOil" JSC for the term of office established for the counting commission of "KazTransOil" JSC:

Botagoz Marabayeva - Chairman of the Counting Commission;

Danagul Baykutov;

Serik Tukupov.

PRO

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ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

The absentee voting paper must be signed by an individual shareholder (representative of an individual shareholder) with information about the document proving his identity (ID/passport number, date of issue, issuing authority and individual identification number (IIN)).

The absentee voting paper for a shareholder - legal entity must be signed by its head (representative of the shareholder - legal entity).

In case of signing the absentee ballot by the shareholder's representative, a copy of the power of attorney or other document confirming the authority of the shareholder's representative is attached to the absentee ballot.

The voting paper without the signature of a shareholder - an individual or the head of a shareholder - a legal entity or a representative of a shareholder - an individual or a representative of a shareholder - a legal entity is considered invalid.

Full name	Signature
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(for an individual - indicate the number of the identity card / passport, date of issue, the authority that issued the document and an individual identification number (IIN), for a legal entity - indicate the name of the shareholder - legal entity).